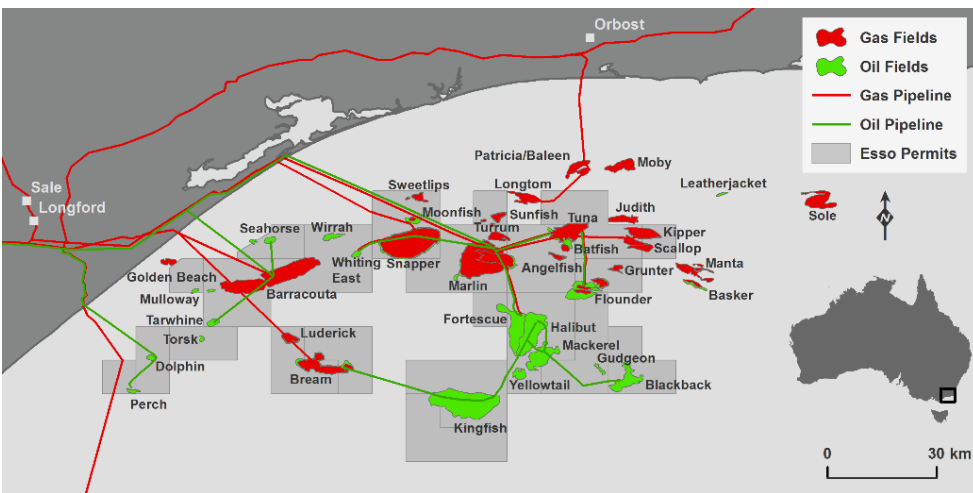


Asset Evaluation Services Gippsland Basin

Esso and BHPP are divesting a 100% interest in selected mature Gippsland Basin oil-producing assets currently producing ~19000 boe/d. The vendors contend the assets have a broad range of options to realise additional value including substantial infill drilling and behind pipe opportunities as well as a large exploration and development prospect inventory.

How can RISC help?

The RISC team has experience of the assets, both through working directly on the Gippsland Basin fields as individuals in previous roles for the Operator and with service companies and in previous consulting assignments. RISC is recognised for its seamless, multi-disciplinary teams, experienced in evaluating complex asset portfolios within tight deadlines to deliver relied-upon reports that allow decisions to be made with confidence by investors and financiers.



The RISC Advantage

RISC has core capabilities to assess the following key valuation factors:

- Developed/Undeveloped reserves
- Infill drilling potential
- Commerciality of contingent projects
- Exploration potential
- Abandonment and restoration costs
- Stay in business costs for ageing assets and optimisation opportunities
- Costs of access to production and supply infrastructure

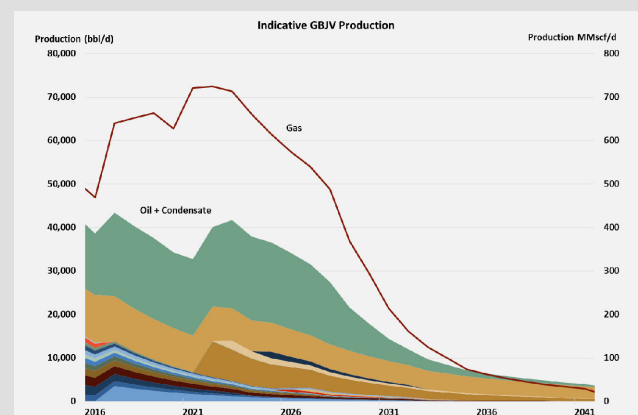
Our services are used across all stakeholder classes in the oil and gas sector:

- E&P asset operators
- E&P Joint Venture partners
- Banks
- Equity markets

RISC Gippsland Basin Model

RISC has a 'ready to use' type curve driven network production forecasting tool tailored for the Gippsland Basin reservoirs, with a coupled economics module.

- Field based oil, gas, condensate and LPG production with user defined reserves and production decline
- Infrastructure capacity constraints incorporated to ensure accurate integrated system production forecasts
- Functionality includes integrated economic PRRT and Weeks Royalty modules
- Currently populated with public domain information which can be calibrated with confidential data room information when available



Source: Company websites, Government reports, RISC analysis

Contact us

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Our integrated, multi-disciplinary approach

We use a truly integrated project team approach to ensure a cohesive service to our clients, both onshore and offshore, conventional and unconventional. We pride ourselves on being a full-service firm – our project teams have worked on many assignments and have many years of practical experience. We quickly identify the issues and opportunities and provide a qualified perspective that gives real answers and long term solutions.



Independent opinion

Independent, comprehensive and impartial advice

- Competent Persons Report
- Reserves Certification
- Independent Expert
- Asset evaluation
- Expert Witness



Peer Assistance

Revealing opportunities and creating value

- Exploration well proposals
- Pre-FEED project reviews
- Subsurface modelling
- Project scope and capex
- Project scheduling
- HSE and organisational capability



Due Diligence

Identifying critical issues and delivering objective advice

- Supporting debt, equity or acquisition
- Commercial assessment and risk
- Development plans, costs and schedules
- Production profiles and recoverable resources
- Exploration valuation, prospect assessment
- Resource estimates



Commercial Advisory

Helping you to grow the value and performance of your company

- Strategy and corporate planning
- Commercial opportunities
- Petroleum economics
- Gas market evaluation



Technical Advisory

Motivated teams of geologists, geophysicists, petrophysicists and reservoir engineers

- Asset valuation
- Exploration evaluation
- Basin studies
- Structural geology
- Sequence stratigraphy
- Seismic interpretation
- Portfolio management
- Field development plans
- Static and dynamic reservoir modelling



Acquisitions + Divestments

Advocacy with deep technical knowledge

- Global relationships and networks
- Farm-outs
- Buy-side and sell-side M&A
- Asset divestments
- Defence planning