



SOCIETY OF PETROLEUM EVALUATION ENGINEERS

ASIA PACIFIC CHAPTER

A WORD FROM THE 2018 SPEE PRESIDENT





THE MISSION OF THE SPEE

Formed in 1962 in Texas

To answer the need for a professional organisation to bring together specialists in petroleum evaluation engineering

Recognizing that petroleum evaluation engineering is a specialised field, the society is dedicated to the promotion of professional growth of the membership and to the advancement of the profession of petroleum evaluation engineering by:

- demonstrating by example the highest standard of ethics,
- promoting continuing education of our membership, and
- education of the public

in the area of oil and gas reserve definitions, reserve evaluations, and fair market value.

THE BREADTH OF THE SPEE

The SPEE today is a worldwide organisation with ~ 600 members

There are currently nine Chapters in North America plus the Europe Chapter

The SPEE Board is taking steps to expand the organisation's worldwide reach;

- The SPEE's 2017 annual conference held in London
- I am the first President from outside the USA and Canada
- The Asia Pacific Chapter based in Perth was granted "Chapter in Formation" status by the SPEE Board in 2017
- Investigating potential for one or more South American Chapters

LOCAL CHAPTERS

The SPEE now has 12 chapters located throughout the North America, Europe and Asia. Further information on each of these local chapters can be found at the links below.

Please go here to see a list of upcoming chapter events.

				
ASIA PACIFIC	CALGARY	CALIFORNIA	CENTRAL TEXAS	DALLAS
				
DENVER	EUROPE	HOUSTON	MIDLAND	NORTHERN ROCKIES
				
OKLAHOMA CITY	TULSA			

Click on a reference below to receive more information.

Chapters

- [Upcoming Chapter Events](#)
- [Asia Pacific](#)
- [Calgary](#)
- [California](#)
- [Central Texas](#)
- [Dallas](#)
- [Denver](#)
- [Europe](#)
- [Houston](#)
- [Midland](#)
- [Northern Rockies](#)
- [Oklahoma City](#)
- [Tulsa](#)

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THE DEPTH OF THE SPEE

SPEE meetings provide an excellent forum for the exchange of technical and business information that can be specifically applied in the evaluation of oil and gas properties

The SPEE assists in the continuing education of its members through

- periodic technical meetings held by each local chapter,
- the annual meeting,
- the publication of a quarterly newsletter, and
- promulgating reports generated by the efforts of special committees

The SPEE publishes industry leading Monographs covering unconventional and conventional resources

In addition to a Reserves Definition Committee (RDC), the SPEE has a presence on the SPE Oil and Gas Reserves Committee and the UNECE Expert Group on Resource Classification

The SPEE is a recognized professional organization throughout the world. In many jurisdictions membership provides credentials with respect to the public release of reserves and resources estimates

It is the world's only self-regulating organisation with respect to reserves and resource estimation

Committee Chairs

2018 COMMITTEES AND APPOINTMENTS

<u>COMMITTEE</u>	<u>CHAIR</u>
Annual Meeting Advanced Planning	Tim Smith
COGEH (Canadian Oil and Gas Evaluation Handbook)	Floyd Williams
Communications	George Schaefer
Ethics	Tom Collier
Grievance	David Gold
Evaluation Parameter Survey	Steve Hendrickson
Fair Market Value	Russ Long, Dee Patterson, Ray Garcia, Anna Hardesty
Internet	Rhonda Gathers
Membership	Andrew Forcina
Monograph 3 - Evaluation of Resource Plays	Russell K. Hall
Monograph 4 - Unconventional Developed Reserves	John P. Seidle
Monograph 5 - Type Curves	Gary Gonzenbach
Newsletter Coordinator	Richard J. Miller
Nominating	Floyd Siegle
Past President's Council	Rick Krenek
Professional Registration	Marcus Snyder
Qualifications	Neal Howard
Recommended Evaluation Practices	Daniel R. Olds
Reserves Definitions	Rod Sidle
SPE OGRC (Oil and Gas Reserves Committee) Observer	Ron Harrell
Technical Training	Joe Young
UNECE Expert Group on Resource Classification	Dominique Salacq
University Interface & Production Tax Summary	Marshall Watson

Click on a reference below to receive more information.

- [About Us](#)
- [International Officers](#)
- [Committees & Appointments](#)
- [2017 Committee Chairs](#)
- [2016 Committee Chairs](#)
- [2015 Committee Chairs](#)
- [2014 Committee Chairs](#)
- [2013 Committee Chairs](#)
- [SPEE Annual Meeting Sites and Dates](#)
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CHAPTER PRESENTATIONS

A snapshot of past presentations from the various chapters.....available online.....

Understanding Oil Price Trends



2018 Update to PRMS - Where Are We? What is Coming? What is the SPEE RDC Role in Developing This Update?



Incorporating Numerical Simulation Into Your Reserves Estimation Process



Engineering Ethics, the Law & Human Consequences: A Framework for Making Better Ethical Decisions in a World of Conflicting Demands & Differing Agendas



Appraising and Developing Your Unconventionals: How to Avoid Squandering Billions



Shale Development - Does Cheap Energy Really Mean Flaming Tap Water?



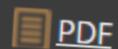
Lessons from Recent Examples of Guidance by the SEC



Monograph 5: A Practical Guide to Type Well Profiles



Contingent Resources - Not All Created Equal



Production Rate Scaling Principles for use in Type Well Construction



THE ASIA PACIFIC CHAPTER

What does Asia Pacific SPEE membership bring AND why be a member?

- Industry contacts
- Forum for exchange of information
- Continuing Education and Personal Professional Growth
- Promotes professionalism and credibility

The Asia Pacific Chapter covers Australia and Asia; whilst based in Perth it is envisaged that its Chapter meetings will occur throughout Asia through modern technology

Membership of the Asia Pacific chapter provides a local forum to discuss and exchange regional challenges and experiences whilst drawing on the worldwide breadth of the SPEE organisation

As an organisation the SPEE membership includes operators, consulting firms, banks and M&A firms.

ASIA PACIFIC CHAPTER CONTACTS AND MEMBERSHIP

Asia Pacific Contacts:

- Chairman Peter Stephenson peter.stephenson@riscadvisory.com
- Vice-Chairman Antony Corrie-Keilig antony.corrie-keilig@riscadvisory.com

Membership requirements (abridged):

- A Bachelor's or Advanced Degree in Engineering or Geoscience;
- Ten years' experience in the evaluation of oil and gas properties (five years for Associate Member)
- Sponsorship by three Society members in good standing
- A history of ethical standards and practice

Membership is achieved through a formal submission and panel interview with three Asia Pacific founding members who have been approved by the SPEE Board to vet new applicants

Applicants may use current SPEE members as sponsors, provided the sponsor is familiar with the applicant's experience with respect to reserves and resource estimation