



The mystery of Exploration Investment

...or why exploration is like Cricket

Who we are



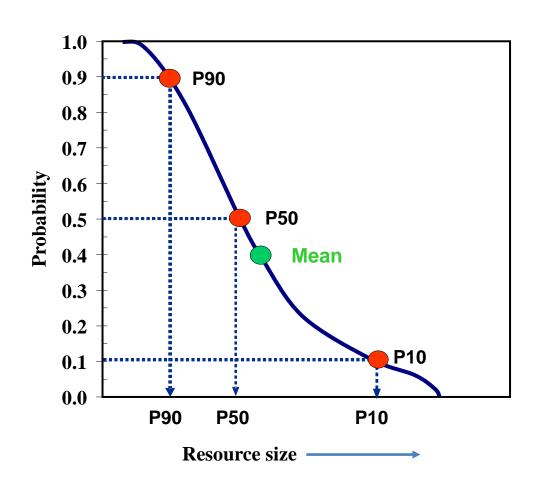
RISC is an Australian based independent advisory firm. We provide impartial advice to a broad range of clients in the energy industry, enabling them to make their business decisions with confidence.

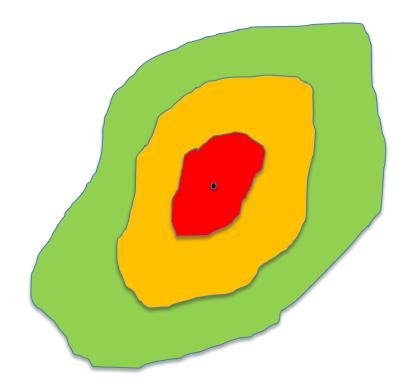
- We advise clients on the underlying value of their petroleum assets.
- With a full range of capabilities and many years of practical experience, we provide our clients with independent and insightful views on a range of technical, commercial and strategic requirements.



How we describe resources once they are discovered...

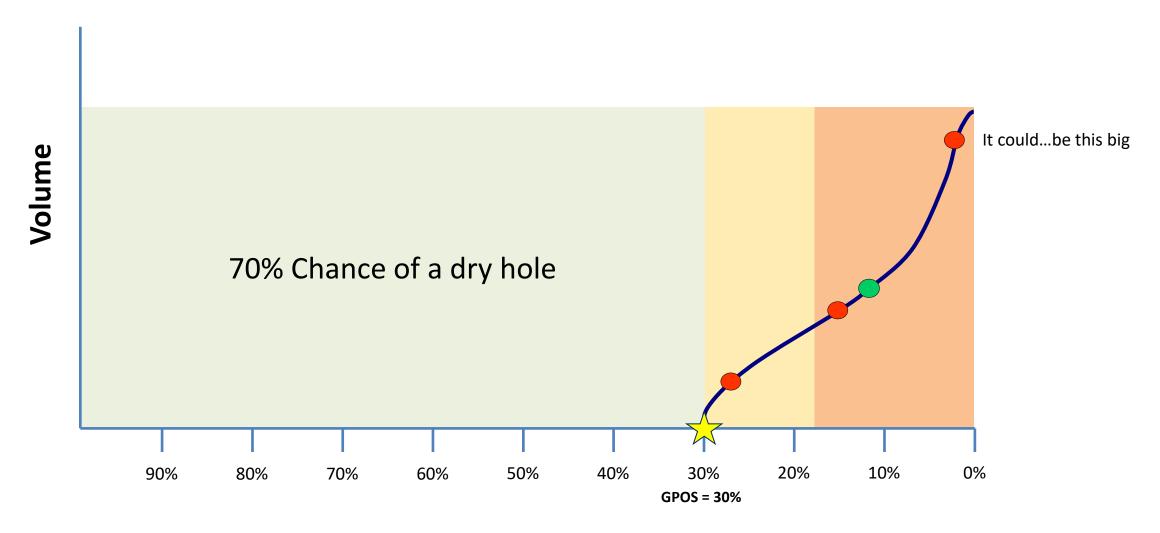






Exploration...and the corridor of uncertainty

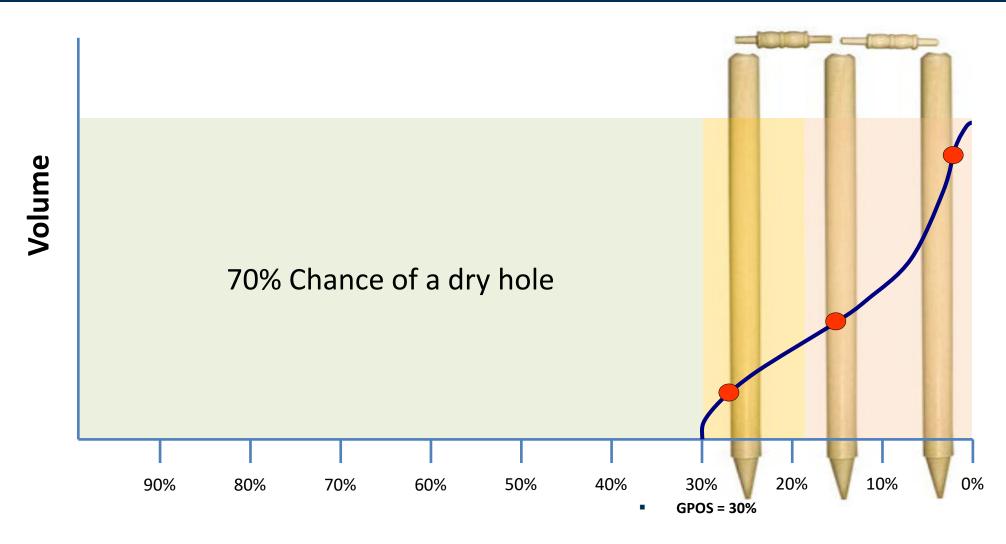




Probability

Exploration is like Cricket...?

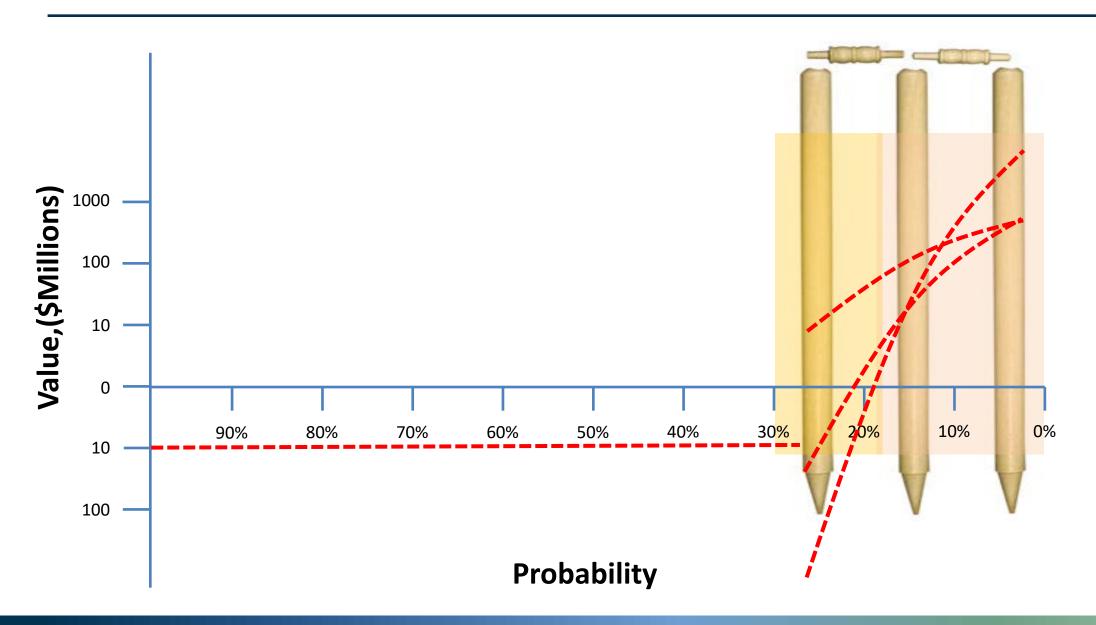




Probability

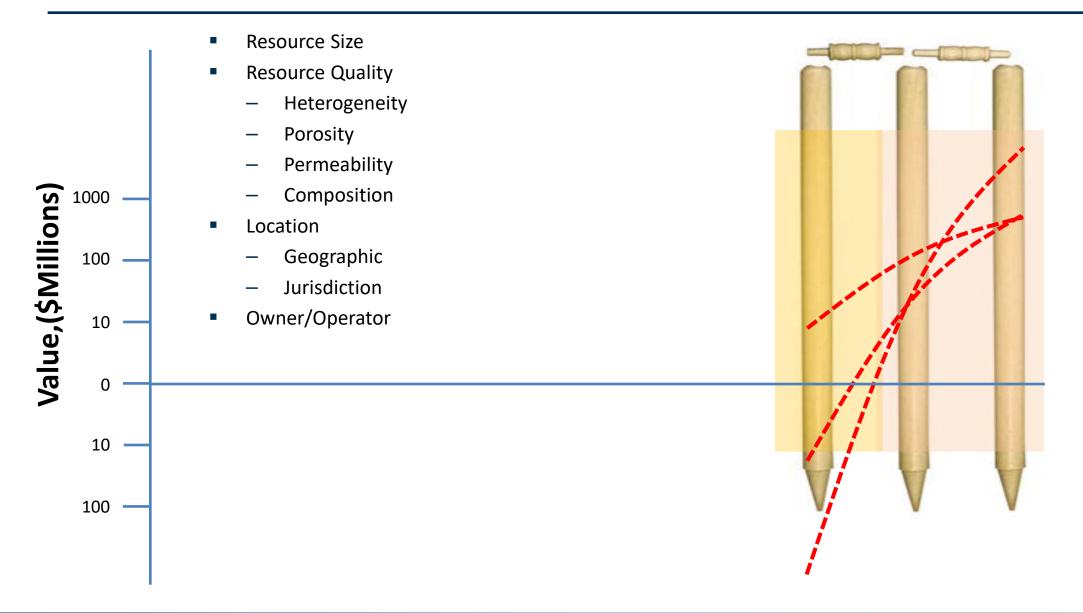
Why is the corridor of uncertainty important?





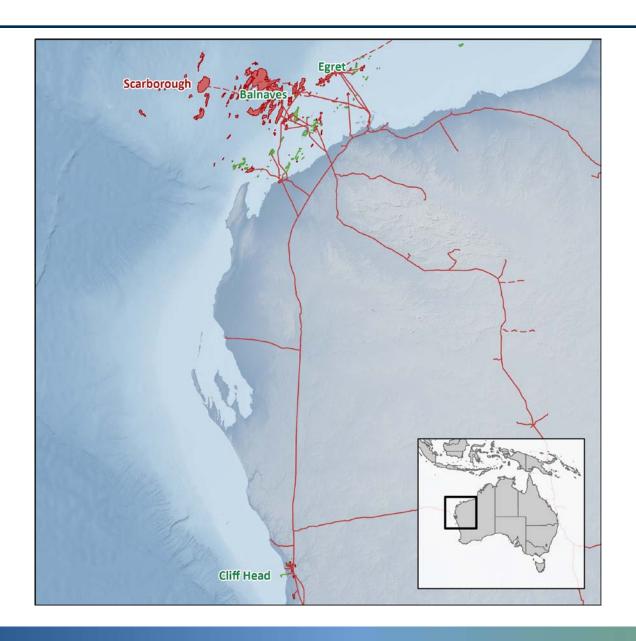
What determines value?





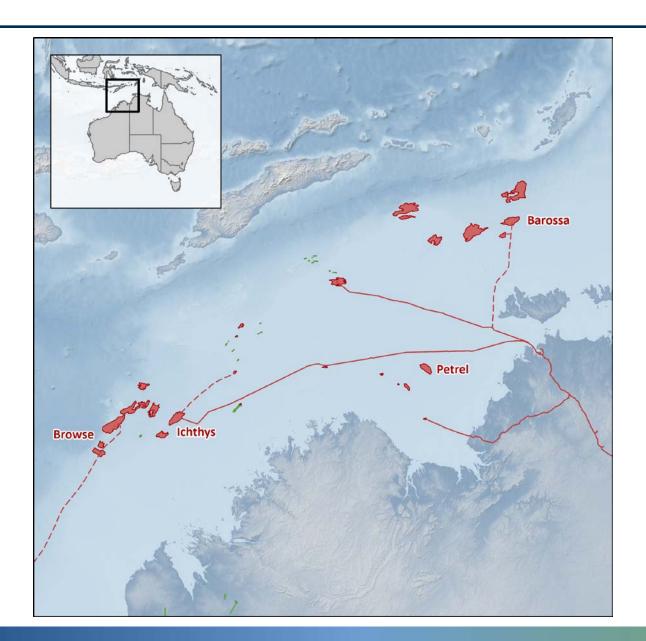
Location, location





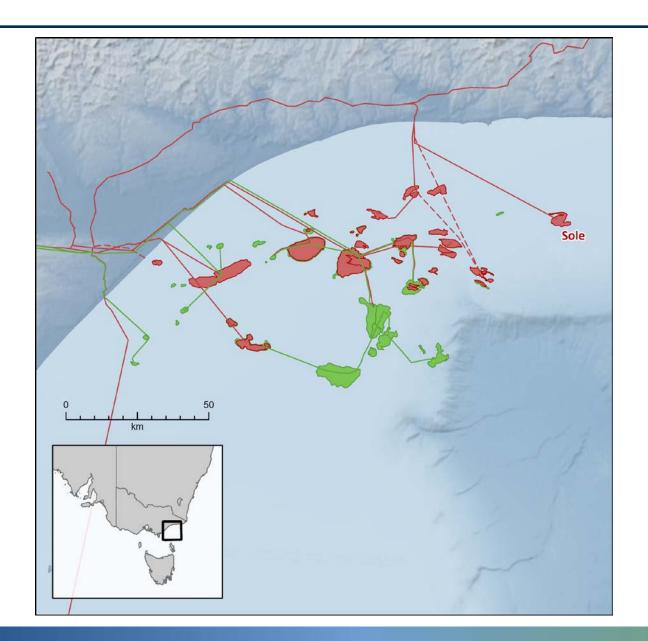
Location, Jurisdiction, Ownership.....





Owner/operator...





Why RISC can help



We cover the entire E&P Project Lifecycle from basin entry to restoration

	Explore / Identify	Appraise / Select	Define / Develop	Execute	Operate	Decommission
In a typical month we work on:	✓	✓	✓	✓	✓	✓
20 Projects/80 Assets	15	10	20	5	25	3
Annually we work on:						
100+ Projects/500+ Assets	100+	80+	100+	30+	200+	25+

The RISC Group has over 25 years' experience in providing advice to the energy industry

• We have completed over 2,000 assignments in over 90 countries for more than 500 clients

Other topics that may be of interest



- Misconceptions in (oil and gas) subsurface and surface risk analysis
- Seismic attributes
- Acquisition Due Diligence
- Global LNG issues / trends
- Australian LNG
- LNG processing basics
- Uncertainty in Project performance
- Show me the money
- Australian exploration
- Introduction to Gas and Oil developments
- Gas production data analysis





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